

For Immediate Release

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**eCONNECT OFFERS SECRETAGENT[®] SOFTWARE OF AT&T PARTNER
TO ADD NEW DIMENSION OF SECURITY TO eCASHPAD**

**Combination Adds Two-Party Communication and Storage Security
to Existing Financial Data Security of eConnect's Bank Eyes Only™ System**

SAN PEDRO, CA – January 4, 2002 - eConnect (OTC BB:ECNC) and Information Security Corporation (ISC) today announced an agreement that will allow combination of the financial data security of eConnect's eCashPad with the personal communication and business data security of ISC's SecretAgent software.

eConnect is a leader in the implementation of technologies, products and services that enhance the way businesses and consumers benefit from e-commerce. SecretAgent is a product by ISC, a partner with AT&T in offering state-of-the-art data security software and toolkits.

The agreement brings together three leaders in Internet security – eConnect, ISC and GemPlus, an issuer of smart cards.

eConnect's eCashPad, a hybrid magnetic stripe reader, PINPad and smart card connector, is a first-of-its-kind hardware approach to safer Internet commerce that prevents credit card data from being stored at merchant web sites. Instead the financial information is processed through eConnect's Bank Eyes Only™ system.

SecretAgent focuses on personal communications and data exchange by manually securing files and sending encrypted e-mails. Additional features include automatic encryption of files, user authentication and verification, and digital signatures for document authenticity.

The eCashPad will read the GemPlus smart card, and SecretAgent will process the smart card usage, then utilize public/private key certificates to encrypt and decrypt messages. The public and private keys are also used to authenticate the sender of the data.

SecretAgent normally sells for \$179.95 to government and commercial organizations. Under the agreement announced today, eCashPad owners will be able to purchase SecretAgent for

\$74.95 at the SecretAgent Bank Eyes Only website, www.infoseccorp.com or by contacting a sales representative at 800-203-5563.

The eCashPad, which can be used with laptop or desktop computers, allows web merchants to greatly reduce their risk of fraud and charge backs, while customers enjoy a far greater level of security for their confidential financial information on the Internet.

The agreement to join with ISC in offering SecretAgent comes as eConnect has emerged from its research and development phase and begun to actively market its eCashPad and Bank Eyes Only™ system to consumers and Internet merchants. Currently, eCashPad television ads are debuting initially in the Los Angeles and New York markets.

About eConnect:

eConnect Inc., of San Pedro, California, is focused on deploying the eCashPad, a first-of-its-kind, full-service home Internet terminal and a solution for safe and efficient Internet commerce. The Company processes the incoming eCashPad transactions and generates a fee per usage from the web merchant. Future services of the eCashPad will be ATM card with PIN and smart card loyalty programs. For more information, see www.econnectholdings.com or www.ecashpad.tv.

About Information Security Corporation:

Founded in 1989, ISC specializes in the design and development of cryptographic applications that conform to all Federal and industry standards. ISC's popular products include SecretAgent Version 5.5, SecurePhone, several cryptographic development toolkits, and the CDSA 1.2 CSP distributed by Hewlett-Packard under the Praesidium brand name. AT&T has marketed ISC's products since 1993. For more information, see <http://www.infoseccorp.com/>

Safe Harbor:

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

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